

2021 Rotary Club of Del Mar Sunset Soiree Rules and Regulation for Online/Live/Silent Auctions

The auction items will be available online at www.DelMarSunsetSoiree.org for viewing and pre-bidding starting on Tuesday September 28 in the morning. The online bidding will stop on Monday October 4 at 8 pm PDT. After this online closing all items will be transferred to our in-person Live or Silent Auction to take place at our event on October 5. The startup bid in the Live or Silent Auctions will be the highest bid that was placed online for this item.

Some photos describing the auction items have some props in them. For an exact description of what is included in each item, please refer to the text description of the item.

Each bidder needs to have a registered bid number with a credit card on file to participate in any of the auctions. The credit card numbers are stored in our database with strong encryption and will be deleted after the event.

For the Online and Silent Auction, bids are placed on each item at predefined increments as directed by the online system, or as pre-printed on the silent auction sheet. Increments are \$10 up to \$100, then \$20 up to \$250, then \$25 up to \$500, then \$50 up to \$1,000, then \$100 after that. For the Live Auction, the auctioneer will decide on each increment during the live event.

Online bidders have an option to “Buy Now” any item from the Silent Auction at about 125% of the estimated value of the item. If an item is purchased this way it will be taken off the Silent Auction the day of the event.

Online bidders can also place a “Provisional Bid” on any of the Live or Silent Auction items. This provisional bid records how high they are ready to bid on an item but only the lowest bid will be placed as necessary for them to be the current highest bidder. Additional bids are placed automatically as needed during the Online Auction if the provisional bidder is outbid on their item. Once the Online Auction is closed the Provisional Bids that are higher than the current bids on an item will be used during the in-person event in 2 ways:

1. For Silent Auction items, we will place ONE BID ONLY for the bidder of the highest Provisional Bid, 5 minutes before closing of the Silent Auction, with a minimum increment as required, as long as this bid is not higher than the Provisional Bid amount. People present at the event will have 5 minutes to place another bid. If they do not overbid, the provisional bidder will get the item.
2. For Live Auction items, we will continue to place bids for the provisional bidder at minimum increments as long as we don't go over the provisional bid amount.

Provisional Bids are a way for Online Bidders to get an extra chance to get the auction item if they do not attend the in-person event. People attending the events don't have a good reason to place provisional bids, it is better for them to bid in person during the event, however they are not prevented from placing provisional bids if they choose to do so.

At the end of the in-person event the highest bids from the Live and Silent auction will be recorded and the items awarded to the corresponding highest bidder. The credit card on file associated with the corresponding bid number will be charged automatically.