## 2023 Rotary Club of Del Mar Sunset Soiree Rules and Regulations for Silent/Live Auctions

The highest bidder for every item at the closing time will be the purchaser and the credit card associated with the corresponding Bid Number will be charged accordingly. All sales are final. All items are "as is." There are no exchanges or returns on items. Items which require scheduled dates are to be arranged on a mutually agreed basis. Please pay special attention to expiration dates and restrictions.

SILENT AUCTION VIEWING AND BIDDING: Silent auction items will be available online at www.DelMarSunsetSoiree.org for viewing\* and bidding beginning at 9 AM PDT Tuesday September 5 and ending at around 7:45 PM PDT Tuesday September 12. The closing time of each auction item may differ. Please check each item online to see its corresponding closing time. At the in-person event all bidding will be done online on personal devices. We will not have paper bid sheets. Please bring a cell phone or a tablet. Bidding assistance will be provided at the Help Desk the day of the event, or by email prior to the event (See below).

**EXTENDED CLOSING TIME:** If a bid is placed within the last 5 minutes before the planned closing time, the actual closing time for this specific item will be extended to 5 minutes after the last bid. Please check each item online to see its adjusted closing time.

LIVE AUCTION VIEWING AND BIDDING: Live auction items will be available online at <u>www.DelMarSunsetSoiree.org</u> for viewing\* only beginning at 9 AM PDT **Tuesday** September 5. The Live Auction will be held in-person on **Tuesday September 12** at the Del Mar Plaza, starting at about 6:45 pm. People must be present at the event to place a bid.

**BID NUMBERS:** Each bidder must have a registered bid number and a credit card on file to participate in any of the auctions. The credit card numbers are stored safely in our database that has strong encryption.

**BID INCREMENTS:** For the Silent Auction, bids on each item are placed at predefined increments as directed by the online system. Bid increments are: \$10 up to \$100, \$20 up to \$250, \$25 up to \$500, \$50 up to \$1,000, then \$100 for values over \$1,000. For the Live Auction at the in-person event, the auctioneer will determine the bid increments.

**BUY IT NOW:** For most Silent Auction items, Online Bidders may elect to "Buy It Now" at a price that is 125% of the listed estimated value of the item. Items purchased using the "Buy It Now" option will be removed from the Silent Auction immediately.

**PROVISIONAL BIDS:** Online bidders may also place a "Provisional Bid" on any Silent Auction item. A provisional bid is the highest bid an online bidder is willing to place on an item, but only the lowest bid needed for the bidder to be the current highest bidder. If the provisional bidder is outbid during the auction, additional bids are placed automatically as needed until the maximum authorized amount is reached.

**WINNING BIDS AND ITEM PICKUP:** At the end of the in-person event, the highest bids from the Live and Silent auctions will be recorded and the items awarded to the corresponding highest bidder. The credit card on file associated with the corresponding bid number will be charged automatically. Please note that items cannot be shipped and must be picked up at the in-person event or at a convenient Del Mar-area location after the event.

**HELP DESK:** At the in-person event on Tuesday September 12 there will be a help desk for all auction-related questions at the registration desk near the entrance. Prior to the event, help is available by email at <u>auction@DelMarSunsetSoiree.org</u>.

\*Some photos of the auction items include props. Please refer to the accompanying text for an exact description of what each auction item includes.